

## AUDIT COMMITTEE

---

### PURPOSE

The Audit Committee will monitor the internal and external audit activities, as well as the activities of the Institution's Internal Comptroller's Office, and it will keep the Board of Directors informed about the performance of such activities.

Additionally, this Committee will surveil that the financial and accounting information is presented according to the guidelines and provisions governing the Company, and as per the applicable accounting principles.

### COMPOSITION

Navistar Financial, being a company member of the Navistar Financial Corporation Group, depends on the Corporate Internal Audit Body.

### FUNCTIONS

The Audit Committee will inform the Board of Directors, at least once a year, about the results and findings derived from the application of the audit program and the revisions performed, considering the following minimum elements:

1. Assessment of the compliance with the policies and procedures and, any exemption thereof, as applicable, detailing its original causes.
2. Significant aspects of the operation that may impact the company's liquidity, solvency and stability.
3. Supervision of the work performed by any external Accounting Firm providing services to the organization.
4. Pre-approval of any external audit service.
5. Submission of any relevant proposals relative to the hiring of services of independent experts whenever their opinion on the transactions carried out with related parties is needed.
6. Assessment the external audit services and determination of the hiring conditions.
7. Review of the Company's Financial Information as per the disclosure principle.
8. Collaboration in the provision of the general internal control guidelines, by determining their effectiveness, as well as annually coordination and assessment of internal audit program, as well as the external audit performance.
9. Verify that the company has the necessary mechanisms to guarantee the compliance with the law and inform the Board of Directors on this matter.
10. Development of other activities under the chief officers' request, related to the functions described herein, as required by the Director of the Board.
11. Begin and supervise special investigations